

Ticker Symbol : 2006



東和鋼鐵企業股份有限公司
TUNG HO STEEL ENTERPRISE CORP.

2026 Investor Conference

Sep 16, 2026

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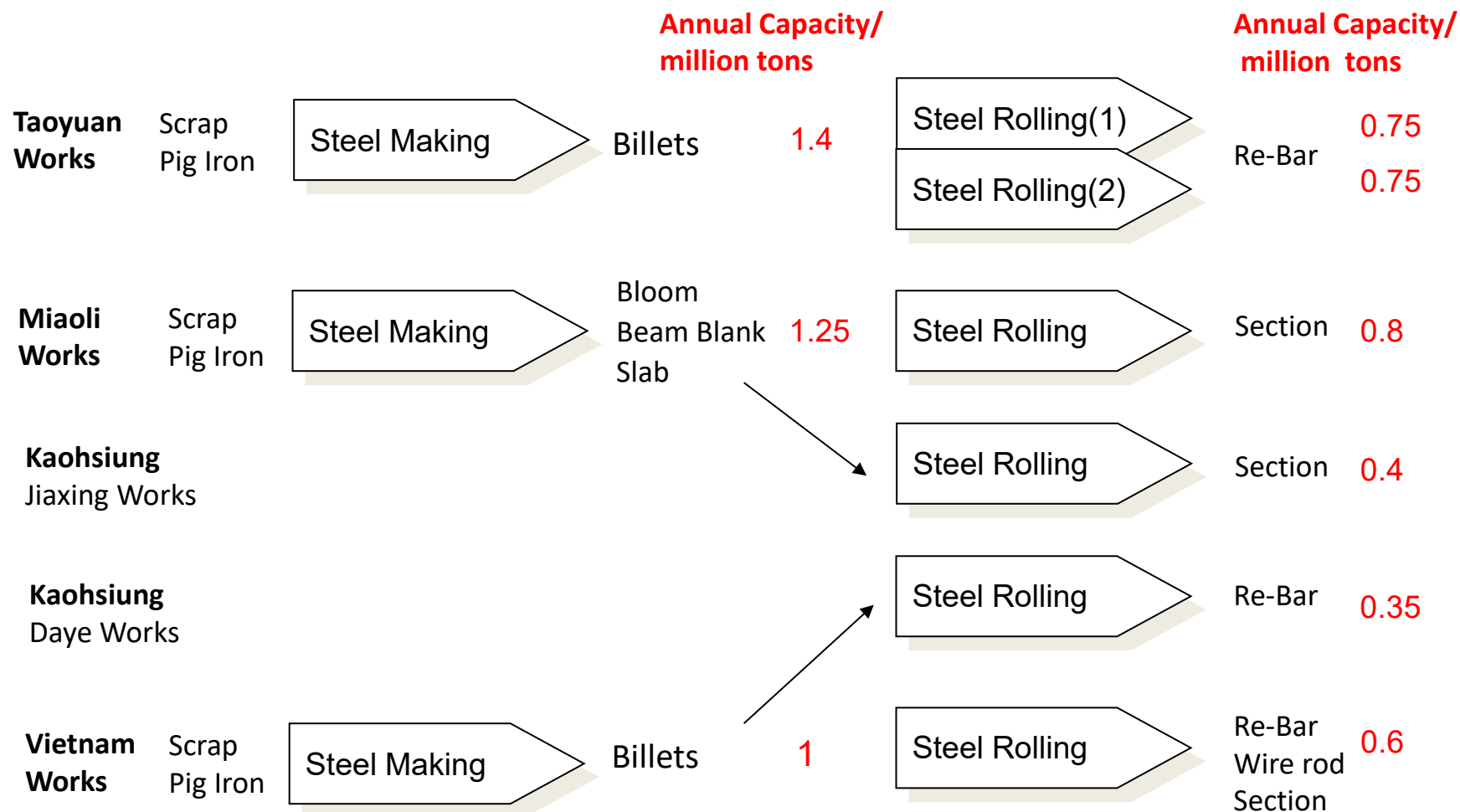
Agenda

- 1. Corporate Profile**
- 2. Financial Performance**
- 3. Key Messages**
- 4. Q&A**

Corporate Profile

- **Date of incorporation : May 30, 1962**
- **Date of IPO : July 13, 1988**
- **Issued common stock : 730,214 thousand shares**
- **Number of employees : 2,139**
- **Head Office : 6F., No.9, Sec. 1, Chang-an E. Rd., Taipei City, Taiwan**
- **Corporate culture : Self-discipline. Love of knowledge. Optimism.**

Facilities and Products



Agenda

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Consolidated Statements of Comprehensive Income

For the six months ended June. 30

	2026	2025	%
(Expressed in Millions of New Taiwan Dollars)			
Operating revenue,net	29,865.73	30,174.74	98.98%
Operating costs	(24,929.99)	(25,743.65)	96.84%
Gross profit,net	4,935.74	4,431.09	111.39%
Operating expenses,net	(1,322.76)	(1,302.89)	101.53%
Operating profits	3,612.98	3,128.20	115.50%
Non operating income and expenses	253.76	(258.10)	198.32%
Net profit before tax	3,866.74	2,870.10	103.37%
Income tax expense	(874.40)	(655.08)	133.48%
Income from Continuing Operation	2,992.34	2,215.02	135.09%
Income from Discontinued Department	0.00	0.00	0.00%
Net income	2,992.34	2,215.02	135.09%
attributable to owners of parent	2,971.88	2,197.27	
Non controlling interests	20.46	17.75	
Earnings per share	4.07	3.01	
Gross profit ratio (%)	16.53%	14.68%	
Operating profit ratio (%)	12.10%	10.37%	
Net profit ratio (%)	10.02%	7.34%	

Consolidated Balance Sheets

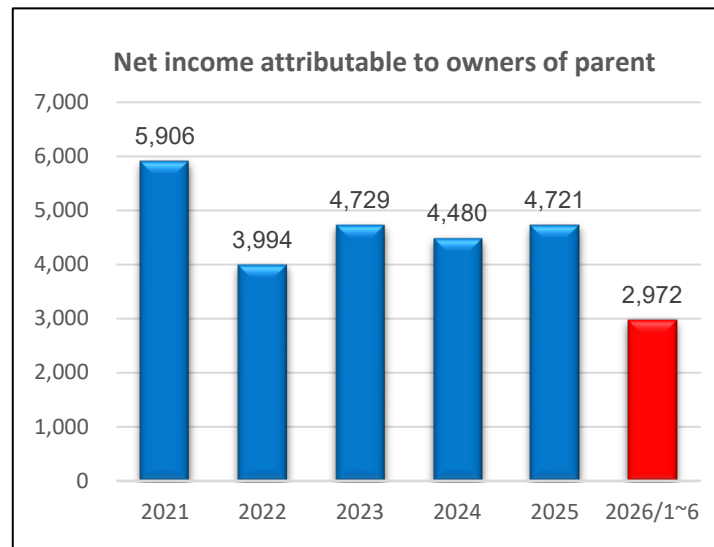
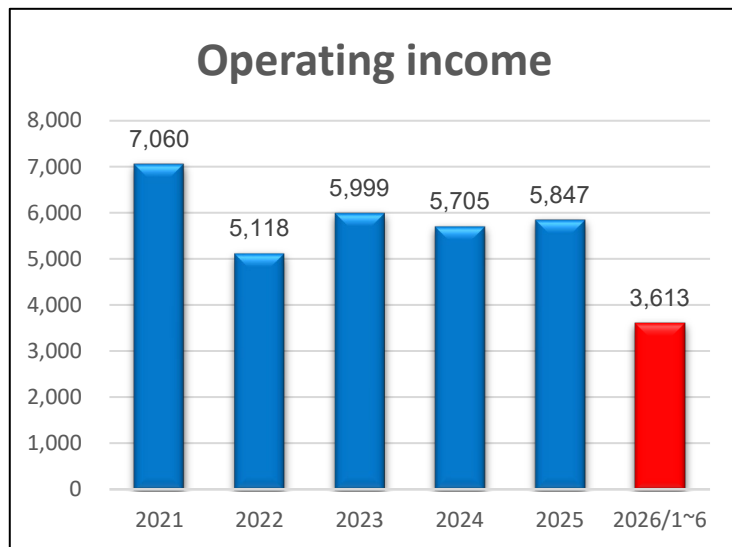
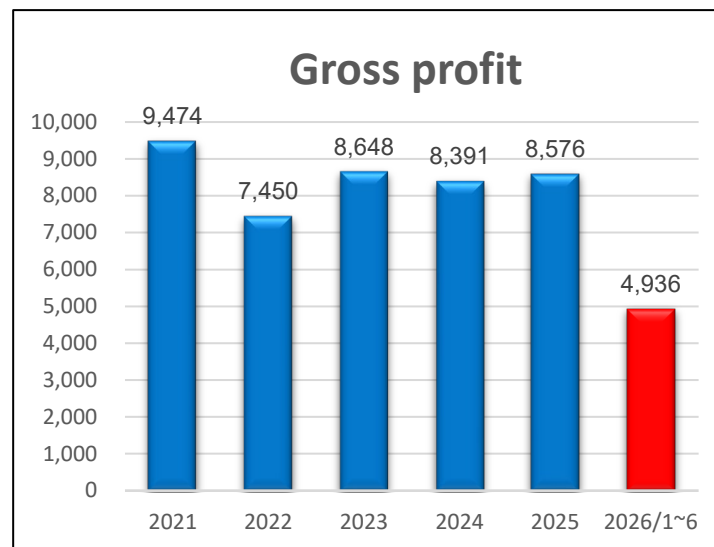
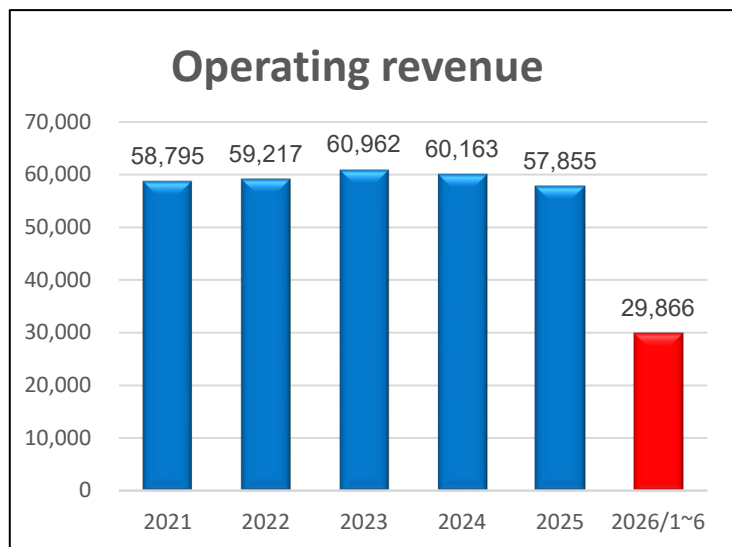
	2026.06.30		2025.12.31		2025.06.30	
(Expressed in Millions of New Taiwan Dollars)	AMT	%	AMT	%	AMT	%
Current assets	29,738.08	56%	28,467.31	55%	30,587.84	57%
Cash and Current financial assets	1,235.81	2%	1,378.64	3%	1,639.14	3%
Receivable, net	11,266.57	21%	8,830.85	17%	10,405.36	19%
Inventory	15,493.11	29%	16,684.73	32%	17,110.59	32%
other current assets	1,742.59	3%	1,573.08	3%	1,432.75	3%
Non current assets	23,617.80	44%	23,529.90	45%	22,996.70	43%
Real properties, plants and devices	18,174.64	34%	18,152.92	35%	17,981.28	34%
other non current assets	5,443.16	10%	5,376.99	10%	5,015.43	9%
Total assets	53,355.88	100%	51,997.21	100%	53,584.54	100%
 Current liabilities	 17,955.45	 34%	 15,662.89	 30%	 18,471.50	 34%
Short term loans	7,264.02	14%	6,149.31	12%	9,238.27	17%
other current liabilities	10,691.43	20%	9,513.57	18%	9,233.23	17%
Non-current liabilities	1,132.38	2%	1,871.98	4%	3,446.92	6%
Total liabilities	19,087.83	36%	17,534.86	34%	21,918.42	41%
Total equity	34,268.05	64%	34,462.35	66%	31,666.12	59%
Total liabilities & equity	53,355.88	100%	51,997.21	100%	53,584.54	100%

Consolidated Statements of Cash Flows

(Expressed in Millions of New Taiwan Dollars)	For the six months ended June. 30	
	2026	2025
Cash at the beginning of period	1,267.04	1,519.08
Cash flows from operating activities	3,663.45	2,960.57
Cash flows from investing activities	(796.86)	(552.92)
Cash flows from financing activities	(2,926.92)	(2,235.91)
Effect of exchange rate changes	19.97	(181.73)
Cash at the end of period	1,226.68	1,509.09
Free Cash flows	2,866.59	2,407.65
Cash dividends		

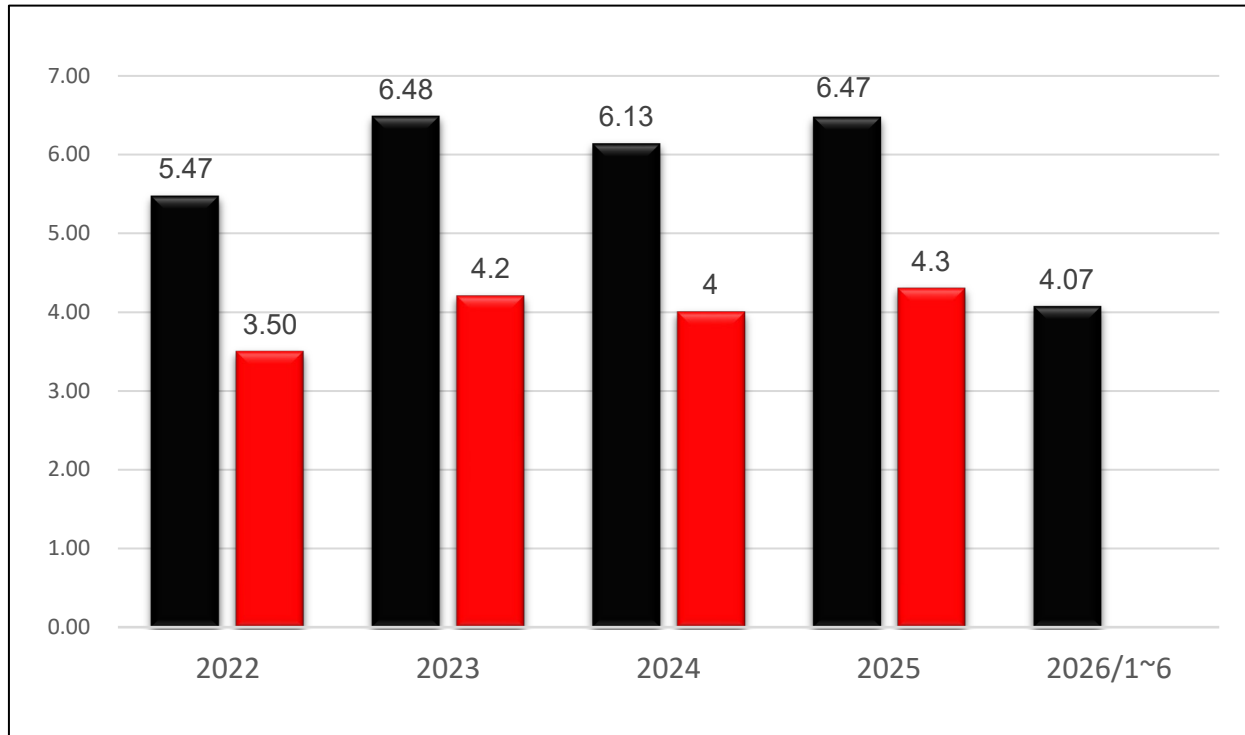
(NT\$Millions)

Historical Operating Results



Historical Dividend

(NT\$)



■ Earnings per share

■ Dividend per share

Agenda

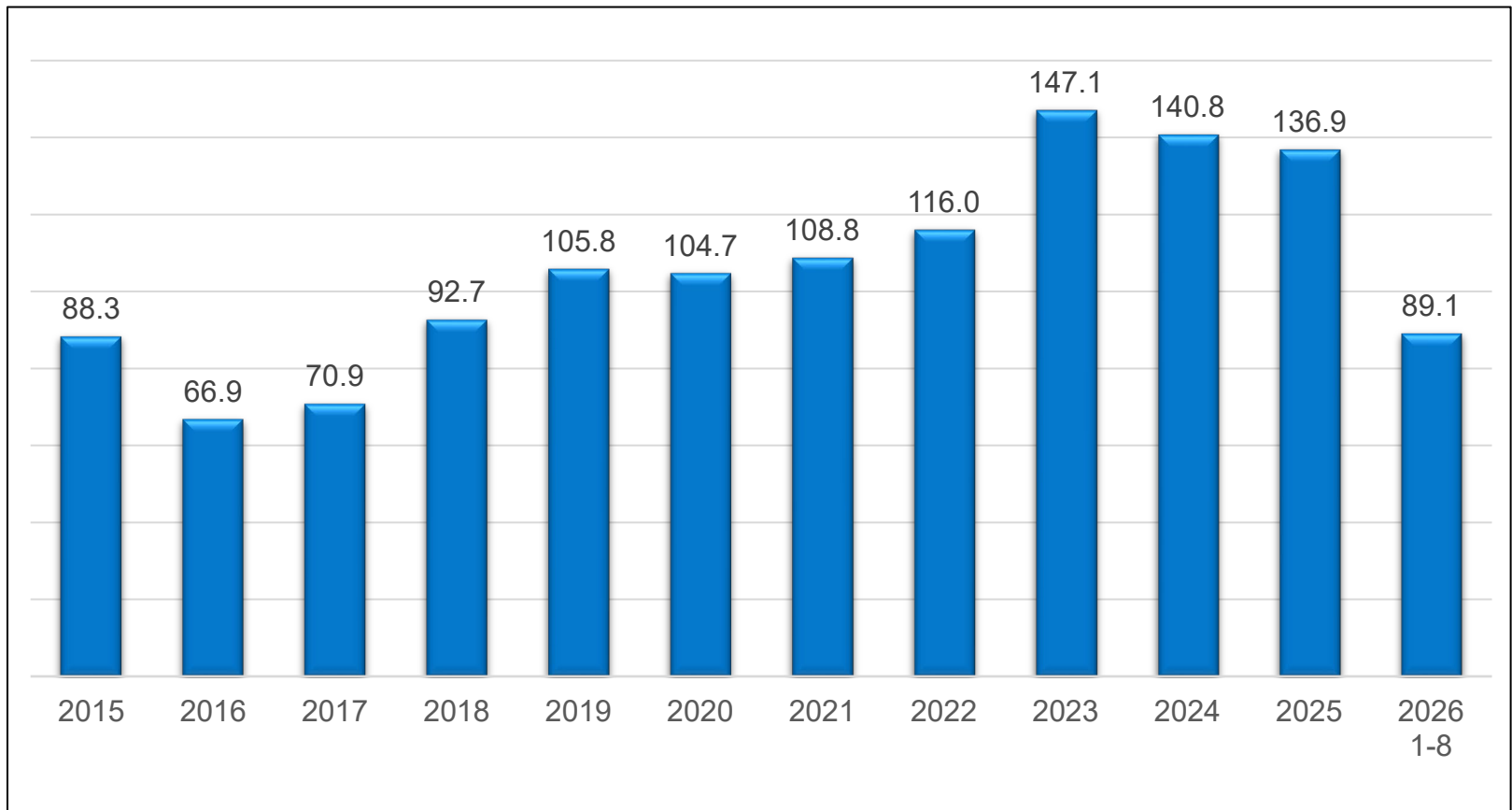
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Key Messages

- 1. Domestic Rebar demand and production**
- 2. THSVC rolling mill production**
- 3. Domestic H-beam demand and production**
- 4. Corporate Governance Performance**

Tung Ho Steel' annual rebar production

10K metric tons



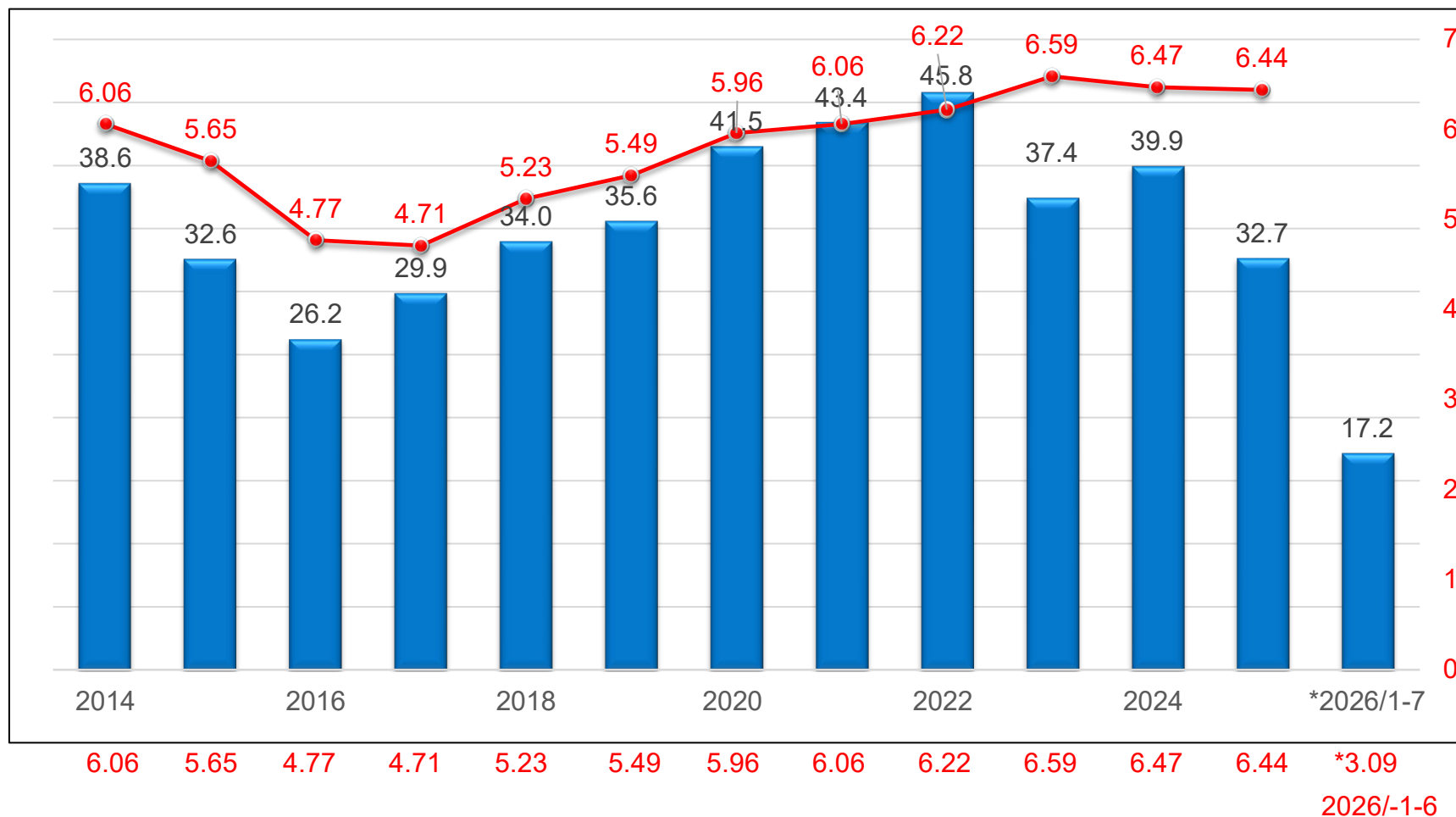
主要普通鋼重複鋼材表面消費量統計年報表

統計至 2026 年 6 月

單位：公噸

鋼品別		生產量		進口量		出口量		表面消費量		自給率 (%)	表面消費量
		去年同期	累計	去年同期	累計	去年同期	累計	去年同期	累計	累計	去年同期比 (%)
鋼板捲	鋼板	523,155	510,294	279,652	200,078	20,596	15,413	782,211	694,959	73.43	88.85
	熱軋	5,804,804	6,197,294	365,970	201,470	1,262,367	1,240,309	4,908,407	5,158,455	120.14	105.09
	冷軋	1,398,809	1,273,073	243,798	284,106	419,245	305,824	1,223,362	1,251,355	101.74	102.29
	小計	7,726,768	7,980,661	889,420	685,654	1,702,208	1,561,546	6,913,980	7,104,769	112.33	102.76
鍍面鋼捲片	電磁鋼捲片	227,179	190,347	31,077	33,708	231,488	187,725	26,768	36,330	523.94	135.72
	鍍錫	108,070	75,344	19,085	19,004	87,115	49,401	40,040	44,947	167.63	112.26
	鍍鉻	28,452	14,852	2,658	3,829	28,885	11,734	2,225	6,947	213.79	312.22
	熱浸鍍鋅	1,183,867	1,140,513	77,114	78,465	514,482	477,496	746,499	741,482	153.82	99.33
	電鍍鍍鋅	45,052	40,682	13,352	18,913	15,778	12,749	42,626	46,846	86.84	109.90
	鍍鋁鋅	157,204	151,522	21,964	13,713	114,210	111,036	64,958	54,199	279.57	83.44
	其它塗面	0	0	1,785	2,163	1,490	472	295	1,691	0.00	573.22
	彩色	381,902	351,176	7,163	8,564	186,029	142,437	203,036	217,303	161.61	107.03
	小計	2,131,726	1,964,436	174,198	178,359	1,179,477	993,050	1,126,447	1,149,745	170.86	102.07
鋼軌	鋼軌	0	0	18,430	25,607	30	26	18,400	25,581	0.00	139.03
	小計	0	0	18,430	25,607	30	26	18,400	25,581	0.00	139.03
棒鋼	直棒	170,962	170,889	32,344	27,879	13,686	12,867	189,620	185,901	91.92	98.04
	鋼筋	3,391,363	3,131,788	2,360	4,469	32,453	47,573	3,361,270	3,088,684	101.40	91.89
	盤元	986,691	901,549	120,231	169,376	40,884	44,042	1,066,038	1,026,883	87.79	96.33
	其它	0	0	2,837	3,524	2,421	1,573	416	1,951	0.00	468.99
	小計	4,549,016	4,204,226	157,772	205,248	89,444	106,055	4,617,344	4,303,419	97.70	93.20
型鋼	扁鐵	72,681	83,676	2	2	0	3	72,683	83,675	100.00	115.12
	H 型鋼	494,419	514,355	66,835	68,616	24,507	11,296	536,747	571,675	89.97	106.51
	U 型鋼	69,850	75,759	4,449	3,212	27,630	14,680	46,669	64,291	117.84	137.76
	角鋼	70,943	77,782	18,945	12,550	20,958	15,649	68,930	74,683	104.15	108.35
	其它	929	1,415	1,580	2,030	44,985	36,889	(42,476)	(33,444)	(4.23)	78.74
	小計	708,822	752,987	91,811	86,410	118,080	78,517	682,553	760,880	98.96	111.48
鋼管	焊接	426,950	369,546	38,971	211,866	184,417	127,095	281,504	454,317	81.34	161.39
	無縫	0	0	39,092	38,621	5,248	3,602	33,844	35,019	0.00	103.47
	小計	426,950	369,546	78,063	250,487	189,665	130,697	315,348	489,336	75.52	155.17
合計		15,543,282	15,271,856	1,409,694	1,431,765	3,278,904	2,869,891	13,674,072	13,833,730	110.40	101.17

Floor area of building permit(Million m²)



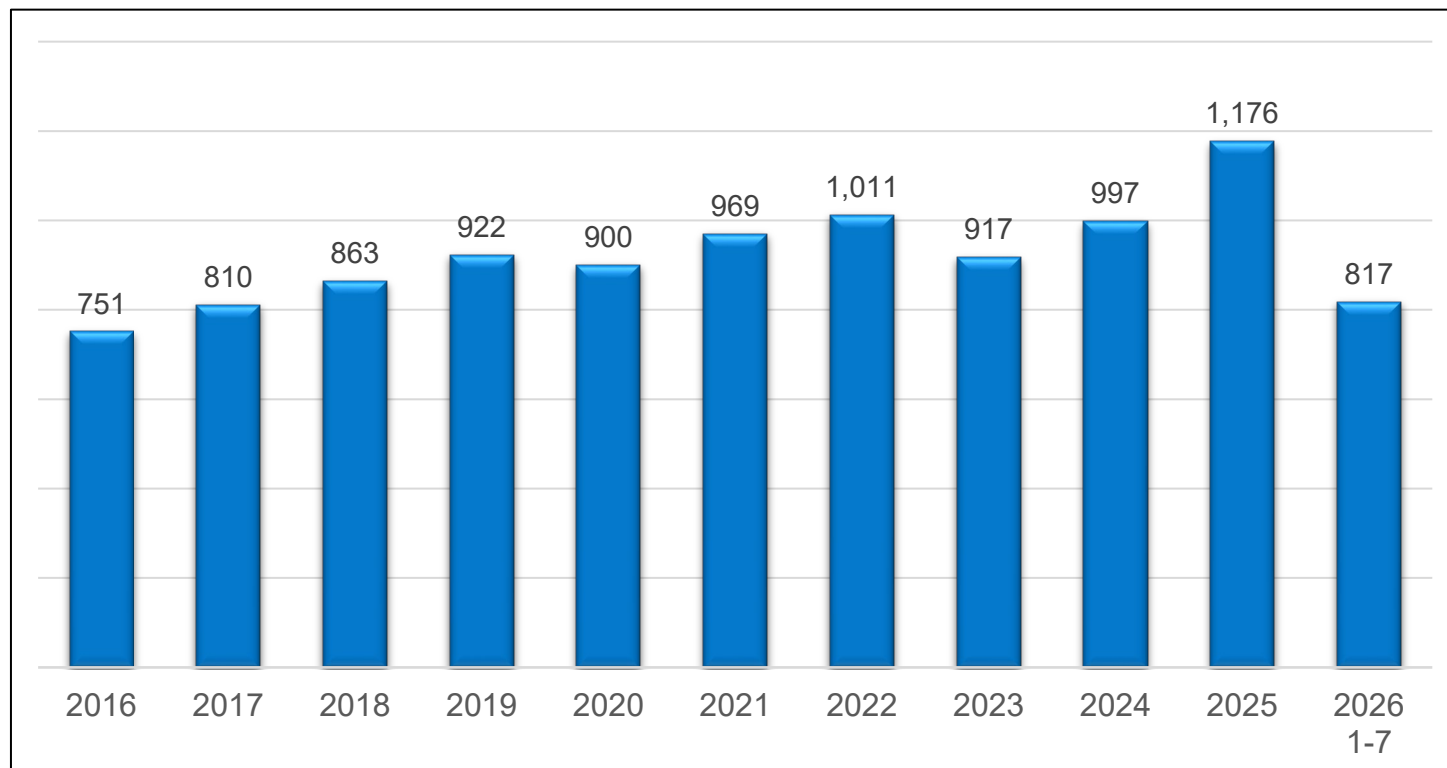
Taiwan Annual Steel Demand (Million tons)

Data Source: National Land Management Agency & TSIIA

THSVC rolling mill put into production

Annual Demand of long steel products in Vietnam domestic market

10K metric tons



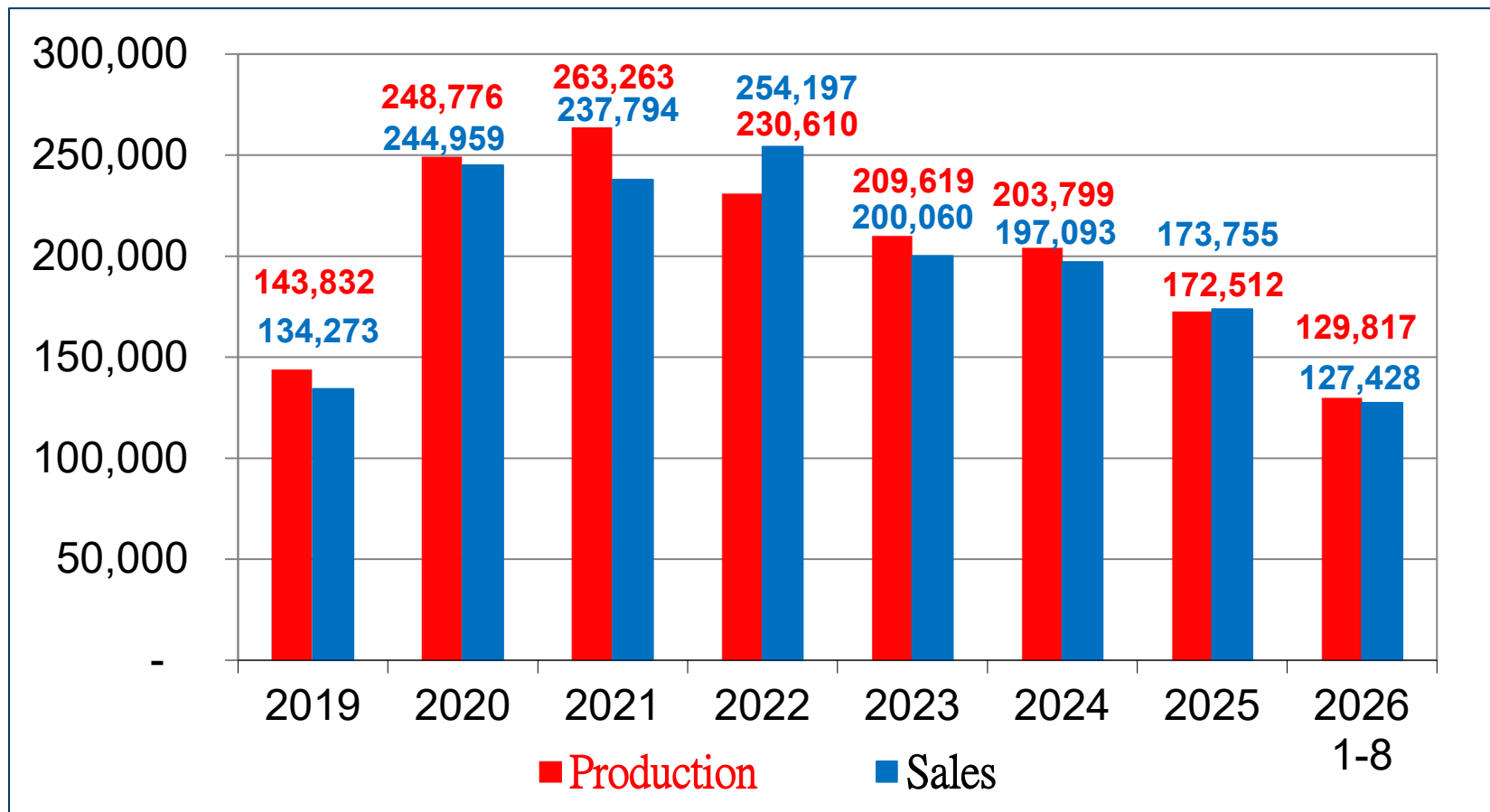
2016~2020 Annual demand for construction steel-Members

2021~2024 Annual demand for construction steel- Members & Non-Members

Data Source: VSA

THSVC new rolling mill put into production

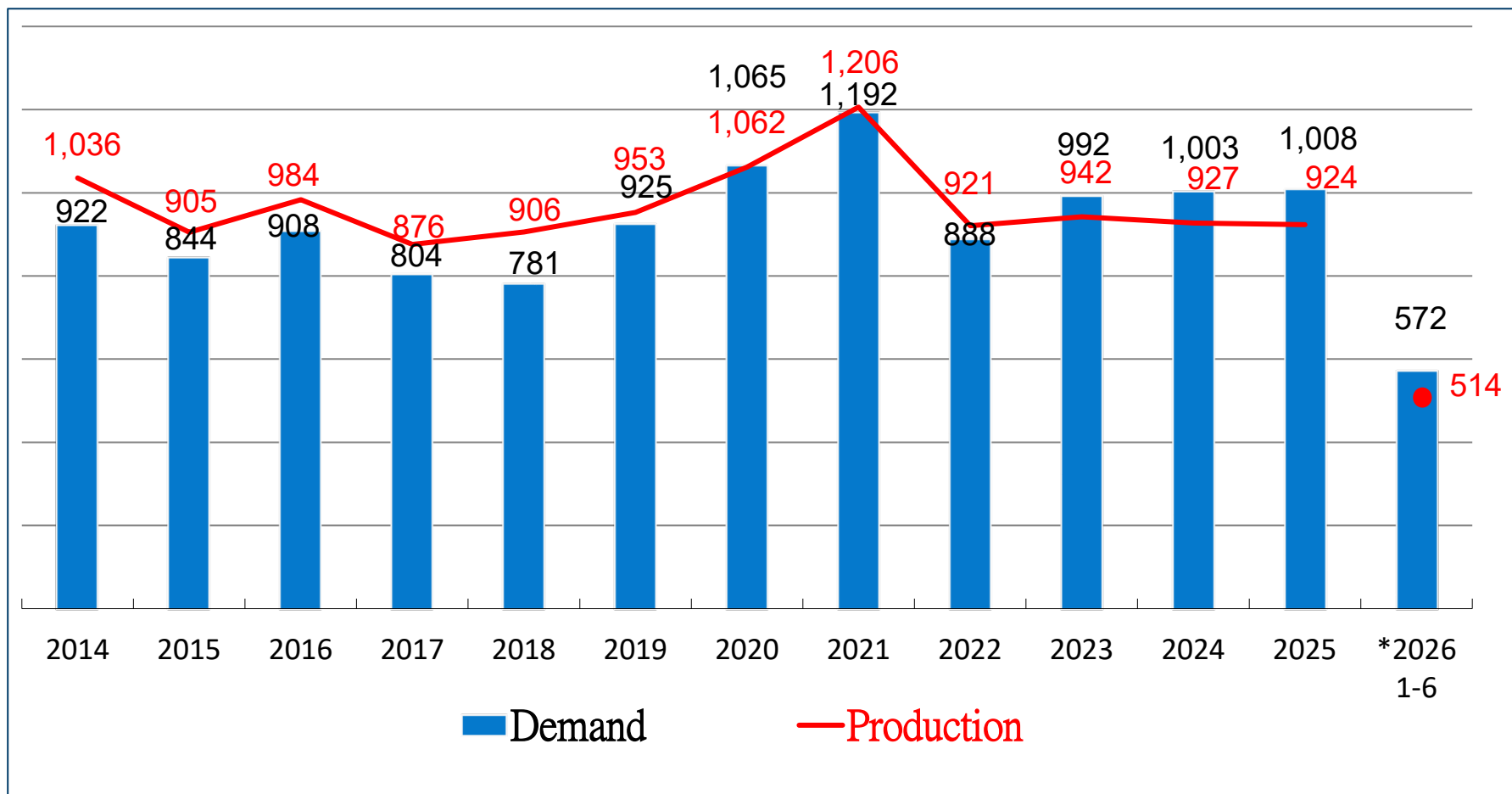
THSVC、mt



- 2021/5 Highest Production 45,161mt
- 2020/12 Highest Sales 40,530 mt

Domestic H-beam demand and production

TSIIA、000mt



Corporate Governance Performance

- **Recognized in the TWSE Corporate Governance Evaluation for three consecutive years (2023–2025), ranking among the top 5% of listed companies and the top 10% of non-financial and non-electronics companies with a market capitalization above NT\$10 billion.**
- **Continuously included as a constituent stock of the 'TWSE Corporate Governance 100 Index' for nine consecutive years (2018–2026).**
- **"Received the 'Leadership Level (A-)' in climate change and the 'Management Level (B)' in Water Security in the CDP survey for three consecutive years (2023–2025)."**
- **First Domestic Steel Manufacturer Obtaining EPD for All Steel Products**
- **Voluntarily published the “Climate Change-Related Financial Disclosures Report” for four consecutive years (2021–2024); since 2025, proactively prepared and published the “Sustainability and Climate-Related Financial Disclosures Report” in accordance with the IFRS Sustainability Disclosure Standards (IFRS S1 & S2). The 2026 Report has successfully completed third-party conformity assessment by BSI against IFRS S1 and S2.**

Corporate Governance Performance

- **Tung Ho Steel is a member of the World Steel Association's Climate Action program.**
- **Joined the Green Growth Alliance of the Ministry of Environment as a founding member.**
- **To respond to the global trend and the national net zero emissions target by 2050, the Company incorporated climate change into the material topic for sustainable development and passed the 2030 phased goal for the “Net Zero Emissions”:**
 - 1. 30% Carbon Reduction: the total carbon emissions in 2030 is aimed to be reduced by 30% compared with the 2005 level.**
 - 2.RE 30: By 2030, 30% of the total electricity consumption will come from renewable energy.**
- **The Board of Directors approved the Group’s 2035 phased goal for the “Net Zero Emissions”:**
 - 1. 30% Carbon Reduction: By 2035, the Group aims to reduce total carbon emissions by 30% compared with the 2021 level.**
 - 2. RE30: By 2035, 30% of the Group’s total electricity consumption will come from renewable energy.**

Corporate Governance Performance

- **Obtained the Steel Sustainability Australia (SSA) certification.**
- **Awarded the "Corporate Award – Outstanding Award" at the 4th Taiwan Circular Economy Awards and the "Product Award – Outstanding Award" at the 6th Taiwan Circular Economy Awards.**
- **All products have obtained UL2809 Recycled Content Validation certification.**
- **Awarded the “Top 100 AI Innovation – Silver Award.”**
- **Received the 2026 Taiwan Sustainability Action Award – Bronze Award for SDG 9: Implementing AI and Obtaining Technology Patents.**
- **Consecutively awarded the “Top 100 Foreign-Invested Companies in Taiwan“ in 2024 and 2025.**
- **Consecutively honored with the "Net Zero Industry Competitiveness" Steel Industry's Highest Honor Excellence Award in 2023–2025**

Corporate Governance Performance

- Sustainable Fitch Assigns Tung Ho Steel Enterprise Corporation an ESG Entity Rating of '2'.
- Honored with the Gold Award in the Traditional Manufacturing Category in Taiwan Corporate Sustainability Awards (TCSA) Corporate Sustainability Report Award.
- Taoyuan Works received the Gold Award in the Resource Circulation Category at the 8th Resource Circulation Excellence Awards.
- TUNG KANG STEEL STRUCTURE CORP. received the "TSMC Excellent Supplier Award for Outstanding Performance" .
- TUNG KANG ENGINEERING & CONSTRUCTION CORP. has been honored with the "Sustainable Supply Chain - Gold Supplier" award by Chunghwa Telecom.



東和鋼鐵企業股份有限公司
TUNG HO STEEL ENTERPRISE CORP.

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