

Ticker Symbol : 2006



東和鋼鐵企業股份有限公司
TUNG HO STEEL ENTERPRISE CORP.

2026 Investor Conference

Jun 17, 2026

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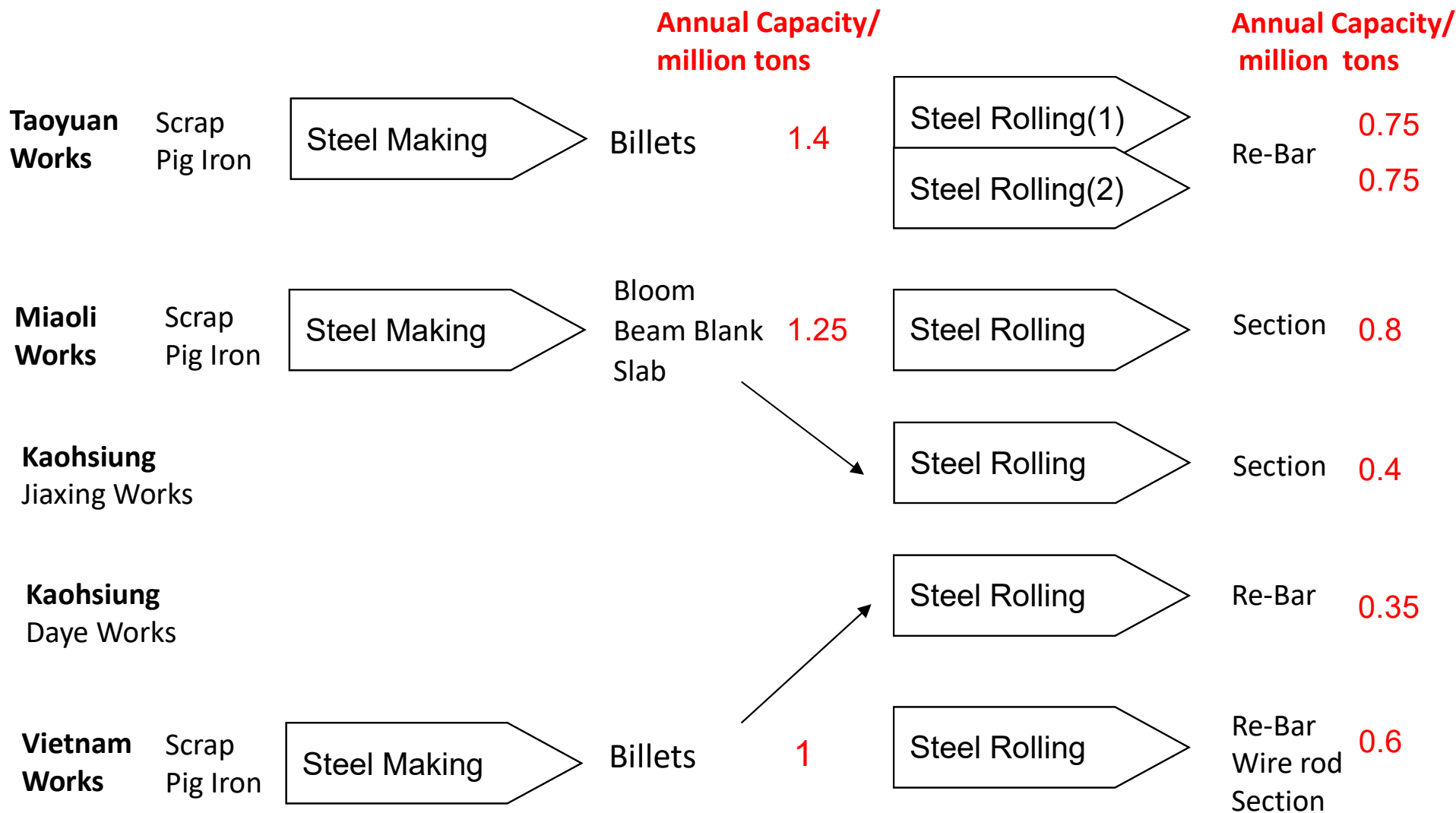
Agenda

- 1. Corporate Profile**
- 2. Financial Performance**
- 3. Key Messages**
- 4. Q&A**

Corporate Profile

- **Date of incorporation : May 30, 1962**
- **Date of IPO : July 13, 1988**
- **Issued common stock : 730,214 thousand shares**
- **Number of employees : 2,131**
- **Head Office : 6F., No.9, Sec. 1, Chang-an E. Rd., Taipei City, Taiwan**
- **Corporate culture : Self-discipline. Love of knowledge. Optimism.**

Facilities and Products



Agenda

1. Corporate Profile

2. Financial Performance

3. Key Messages

4. Q&A

Consolidated Statements of Comprehensive Income

For the three months ended Mar. 31

	2026	2025	%
(Expressed in Millions of New Taiwan Dollars)			
Operating revenue,net	13,602.39	14,500.03	93.81%
Operating costs	(11,598.01)	(12,536.24)	92.52%
Gross profit,net	2,004.38	1,963.80	102.07%
Operating expenses,net	(613.62)	(627.73)	97.75%
Operating profits	1,390.76	1,336.07	104.09%
Non operating income and expenses	130.37	51.85	151.46%
Net profit before tax	1,521.13	1,387.92	103.37%
Income tax expense	(302.99)	(287.87)	105.26%
Income from Continuing Operation	1,218.14	1,100.05	110.74%
Income from Discontinued Departmen	0.00	0.00	0.00%
Net income	1,218.14	1,100.05	110.74%
attributable to owners of parent	1,211.98	1,092.84	
Non controlling interests	6.16	7.21	
Earnings per share	1.66	1.50	
Gross profit ratio (%)	14.74%	13.54%	
Operating profit ratio (%)	10.22%	9.21%	
Net profit ratio (%)	8.96%	7.59%	

Consolidated Balance Sheets

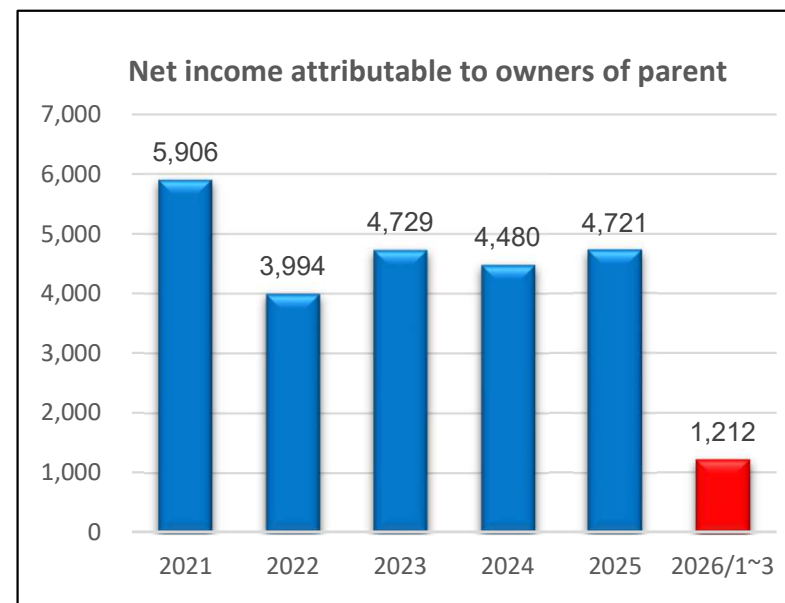
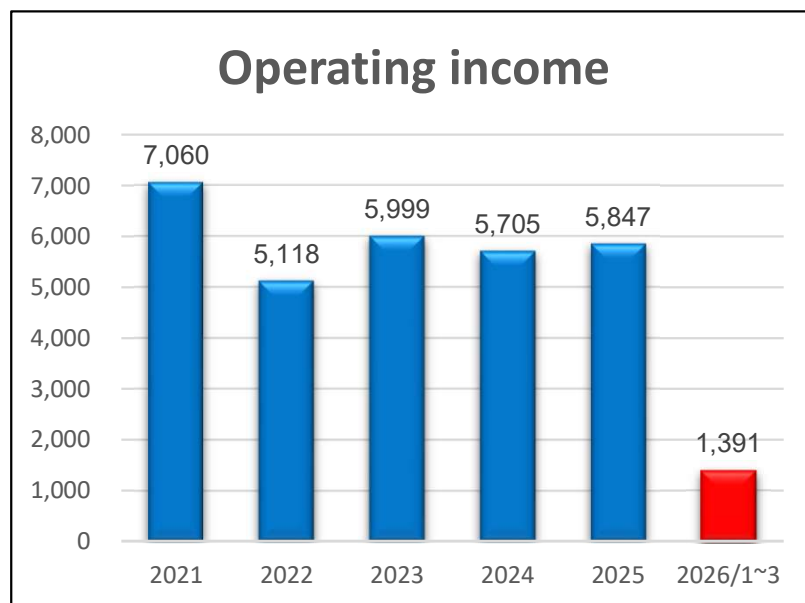
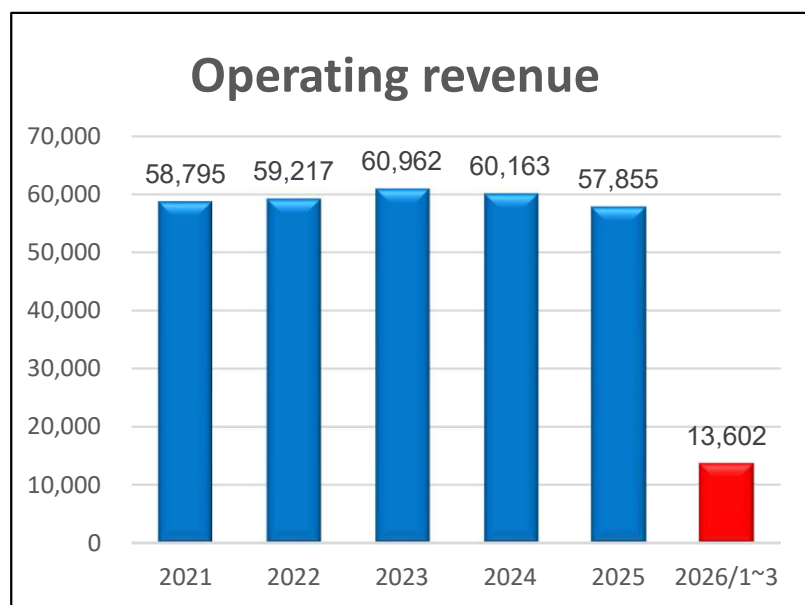
	2026.03.31		2025.12.31		2025.03.31	
(Expressed in Millions of New Taiwan Dollars)	AMT	%	AMT	%	AMT	%
Current assets	28,387.63	55%	28,467.31	55%	30,366.33	56%
Cash and Current financial assets	1,303.21	3%	1,378.64	3%	2,262.55	4%
Receivable,net	10,370.99	20%	8,830.85	17%	8,754.82	16%
Inventory	14,833.24	29%	16,684.73	32%	17,574.31	33%
other current assets	1,880.18	4%	1,573.08	3%	1,774.65	3%
Non current assets	23,567.83	45%	23,529.90	45%	23,582.62	44%
Real properties, plants and devices	18,078.42	35%	18,152.92	35%	18,680.28	35%
other non current assets	5,489.42	11%	5,376.99	10%	4,902.34	9%
Total assets	51,955.46	100%	51,997.21	100%	53,948.95	100%
Current liabilities	18,568.93	36%	15,662.89	30%	21,052.17	39%
Short term loans	5,329.13	10%	6,149.31	12%	8,644.99	16%
other current liabilities	13,239.80	25%	9,513.57	18%	12,407.18	23%
Non-current liabilities	836.56	2%	1,871.98	4%	1,874.48	3%
Total liabilities	19,405.49	37%	17,534.86	34%	22,926.65	42%
Total equity	32,549.97	63%	34,462.35	66%	31,022.30	58%
Total liabilities & equity	51,955.46	100%	51,997.21	100%	53,948.95	100%

Consolidated Statements of Cash Flows

(Expressed in Millions of New Taiwan Dollars)	For the three months ended Mar. 31	
	2026	2025
Cash at the beginning of period	1,267.04	1,519.08
Cash flows from operating activities	2,364.92	2,444.00
Cash flows from investing activities	(408.21)	(207.44)
Cash flows from financing activities	(1,935.51)	(1,641.06)
Effect of exchange rate changes	6.31	12.65
Cash at the end of period	1,294.55	2,127.22
Free Cash flows	1,956.71	2,236.56
Cash dividends		

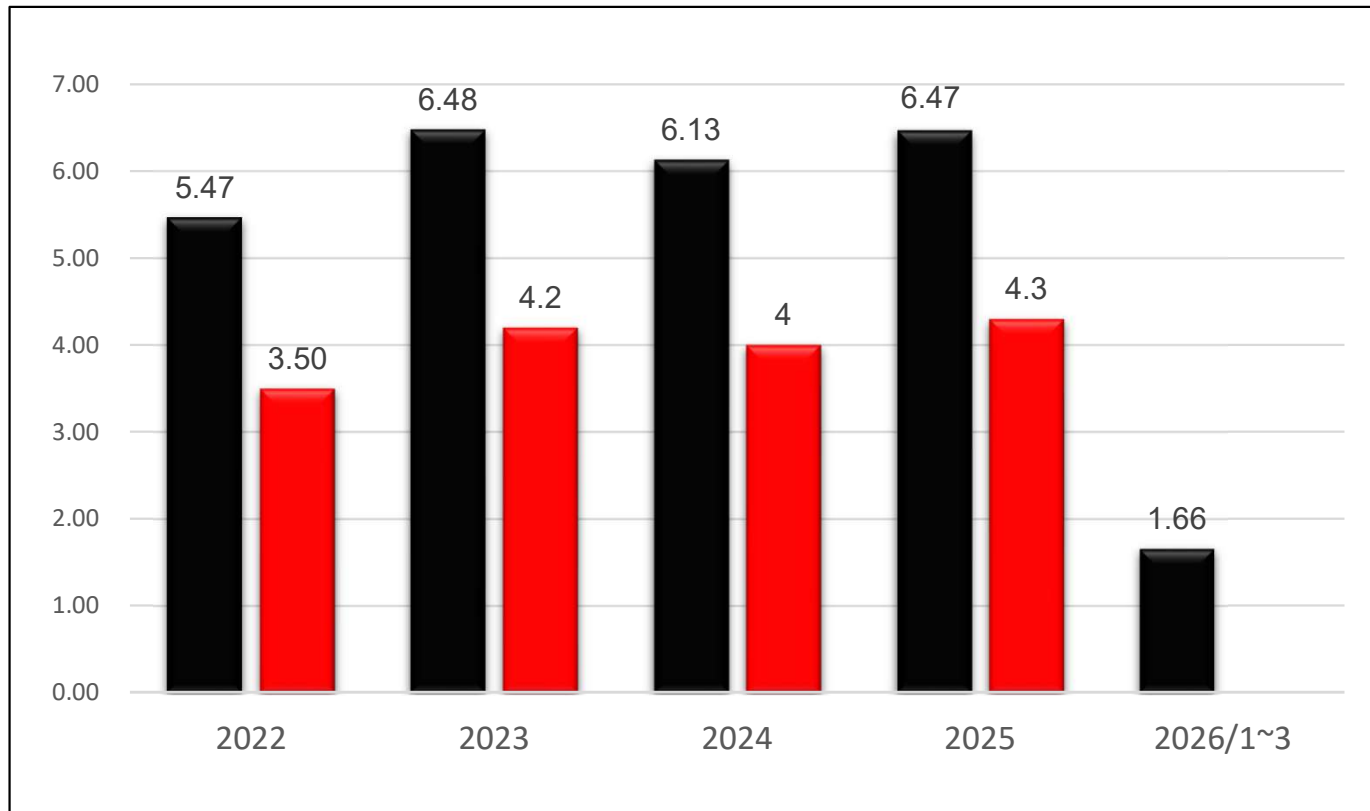
(NT\$Millions)

Historical Operating Results



Historical Dividend

(NT\$)



■ Earnings per share

■ Dividend per share

Agenda

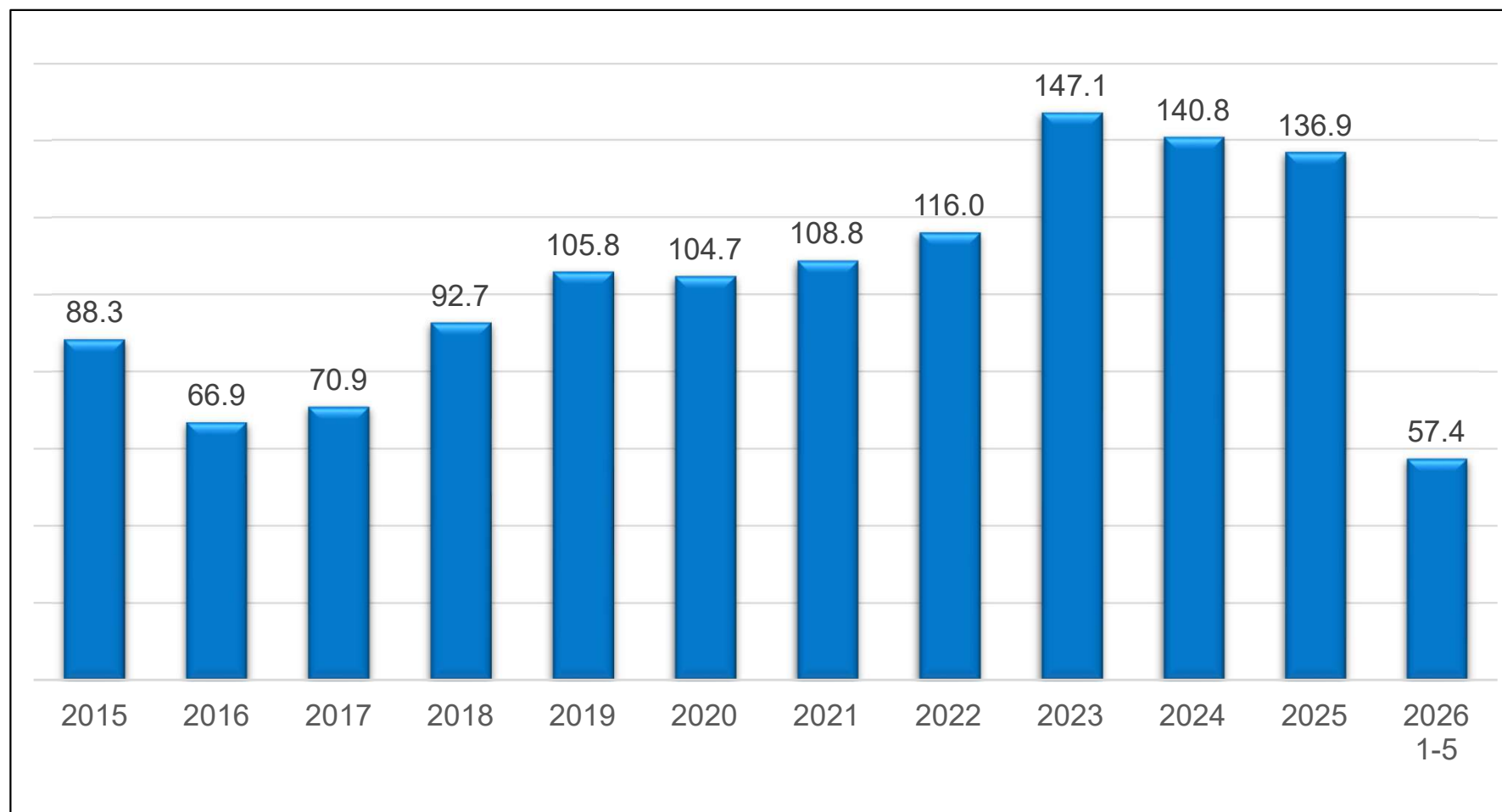
1. Corporate Profile
2. Financial Performance
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Key Messages

- 1. Domestic Rebar demand and production**
- 2. THSVC rolling mill put into production**
- 3. Domestic H-beam demand and production**
- 4. Corporate Governance Performance**

Tung Ho Steel' annual rebar production

10K metric tons



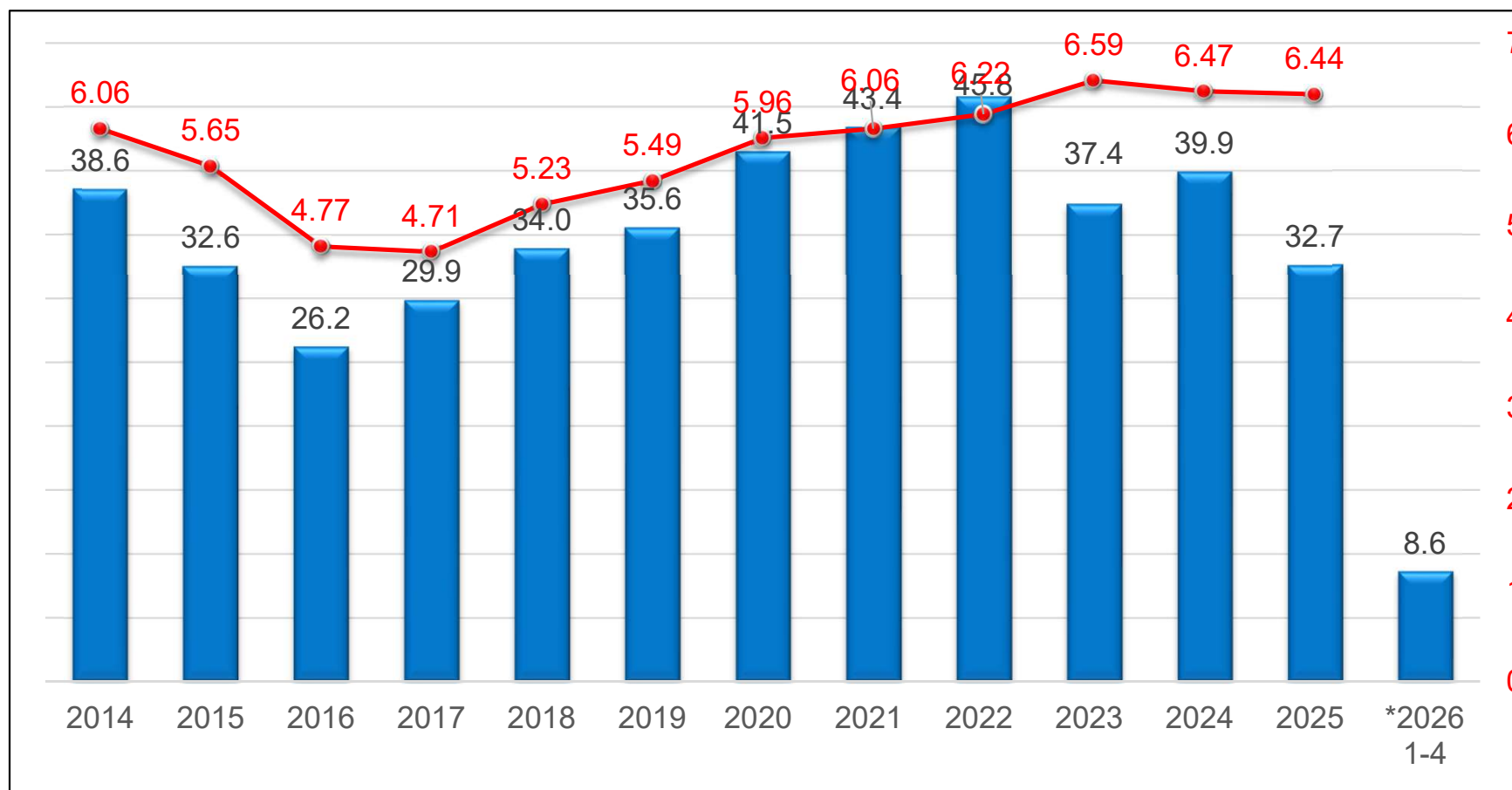
主要普通鋼重複鋼材表面消費量統計年報表

統計至 2026 年 4 月

單位：公噸

鋼品別		生產量		進口量		出口量		表面消費量		自給率 (%)	表面消費量
		去年同期	累計	去年同期	累計	去年同期	累計	去年同期	累計	累計	去年同期比 (%)
鋼板捲	鋼板	340,163	324,785	187,125	119,840	13,932	9,628	513,356	434,997	74.66	84.74
	熱軋	3,841,149	4,188,646	269,558	112,930	918,420	850,566	3,192,287	3,451,010	121.37	108.10
	冷軋	928,855	839,321	130,360	137,175	262,402	211,195	796,813	765,301	109.67	96.05
	小計	5,110,167	5,352,752	587,043	369,945	1,194,754	1,071,389	4,502,456	4,651,308	115.08	103.31
鍍面鋼捲片	電磁鋼捲片	152,879	117,812	19,890	22,440	161,880	113,430	10,889	26,822	439.24	246.32
	鍍錫	69,906	46,820	11,938	14,686	58,594	36,965	23,250	24,541	190.78	105.55
	鍍鉻	19,659	8,965	1,953	2,470	20,069	8,215	1,543	3,220	278.42	208.68
	熱浸鍍鋅	802,400	781,979	48,900	34,957	315,572	343,791	535,728	473,145	165.27	88.32
	電鍍鍍鋅	25,894	25,995	7,838	12,614	10,601	8,161	23,131	30,448	85.38	131.63
	鍍鋁鋅	107,330	100,971	7,714	9,229	82,317	78,929	32,727	31,271	322.89	95.55
	其它塗面	0	0	1,340	1,485	1,078	351	262	1,134	0.00	432.82
	彩色	251,156	229,834	4,151	5,108	125,259	96,785	130,048	138,157	166.36	106.24
	小計	1,429,224	1,312,376	103,724	102,989	775,370	686,627	757,578	728,738	180.09	96.19
鋼軌	鋼軌	0	0	8,525	10,610	25	18	8,500	10,592	0.00	124.61
	小計	0	0	8,525	10,610	25	18	8,500	10,592	0.00	124.61
棒鋼	直棒	100,066	110,150	23,333	16,845	9,182	8,177	114,217	118,818	92.70	104.03
	鋼筋	2,230,406	2,045,761	1,481	3,070	15,833	26,842	2,216,054	2,021,989	101.18	91.24
	盤元	664,337	543,870	89,459	102,439	26,917	27,008	726,879	619,301	87.82	85.20
	其它	0	0	2,379	1,781	1,576	1,088	803	693	0.00	86.30
	小計	2,994,809	2,699,781	116,652	124,135	53,508	63,115	3,057,953	2,760,801	97.79	90.28
型鋼	扁鐵	49,254	50,792	2	0	0	3	49,256	50,789	100.01	103.11
	H 型鋼	325,353	318,453	47,511	35,768	12,269	6,072	360,595	348,149	91.47	96.55
	U 型鋼	44,963	45,465	3,436	2,058	17,135	9,388	31,264	38,135	119.22	121.98
	角鋼	46,427	50,696	10,463	5,629	12,604	9,691	44,286	46,634	108.71	105.30
	其它	100	99	992	1,354	27,394	23,716	(26,302)	(22,263)	(0.44)	84.64
	小計	466,097	465,505	62,404	44,809	69,402	48,870	459,099	461,444	100.88	100.51
鋼管	焊接	287,759	251,100	13,624	122,063	142,754	77,522	158,629	295,641	84.93	186.37
	無縫	0	0	26,578	23,907	3,091	2,419	23,487	21,488	0.00	91.49
	小計	287,759	251,100	40,202	145,970	145,845	79,941	182,116	317,129	79.18	174.14
合計		10,388,856	10,081,514	818,550	708,458	2,338,004	1,948,868	8,067,703	8,030,013	112.80	99.58

Floor area of building permit(Million m²)



2026-1-4

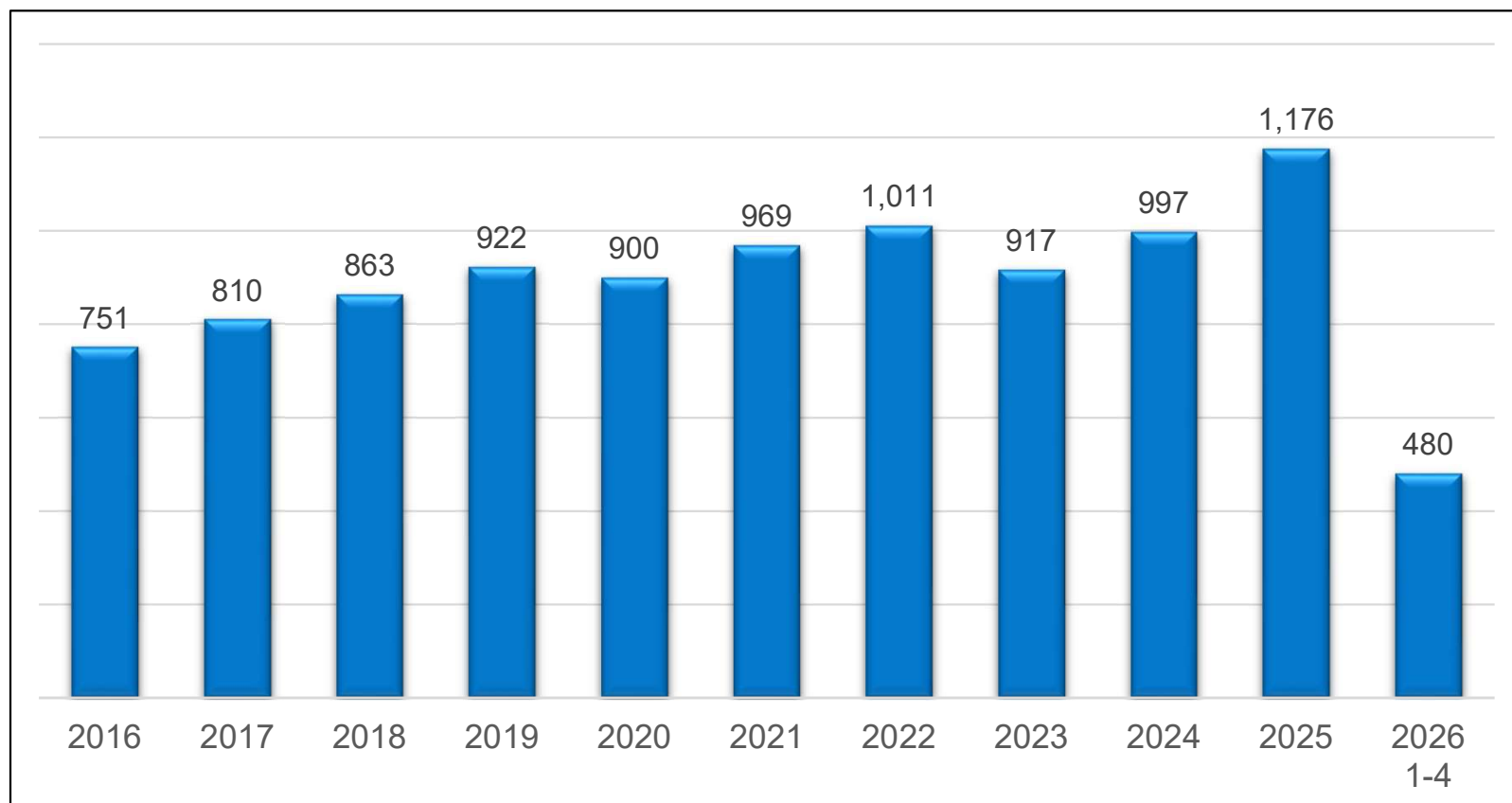
Taiwan Annual Steel Demand (Million tons)

Data Source: National Land Management Agency & TSIA

THSVC rolling mill put into production

Annual Demand of long steel products in Vietnam domestic market

10K metric tons



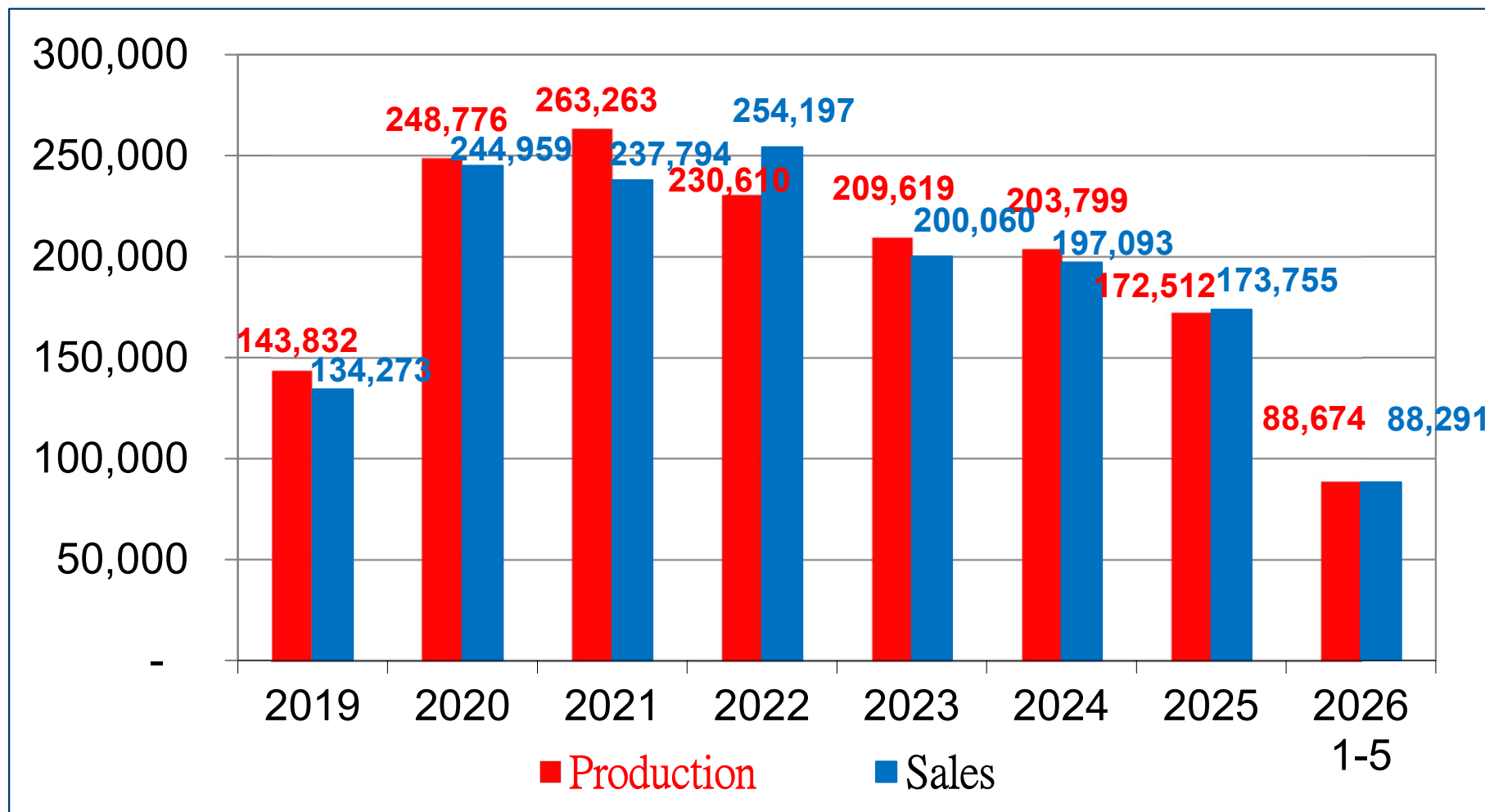
2016~2020 Annual demand for construction steel-Members

2021~2024 Annual demand for construction steel- Members & Non-Members

Data Source: VSA

THSVC new rolling mill put into production

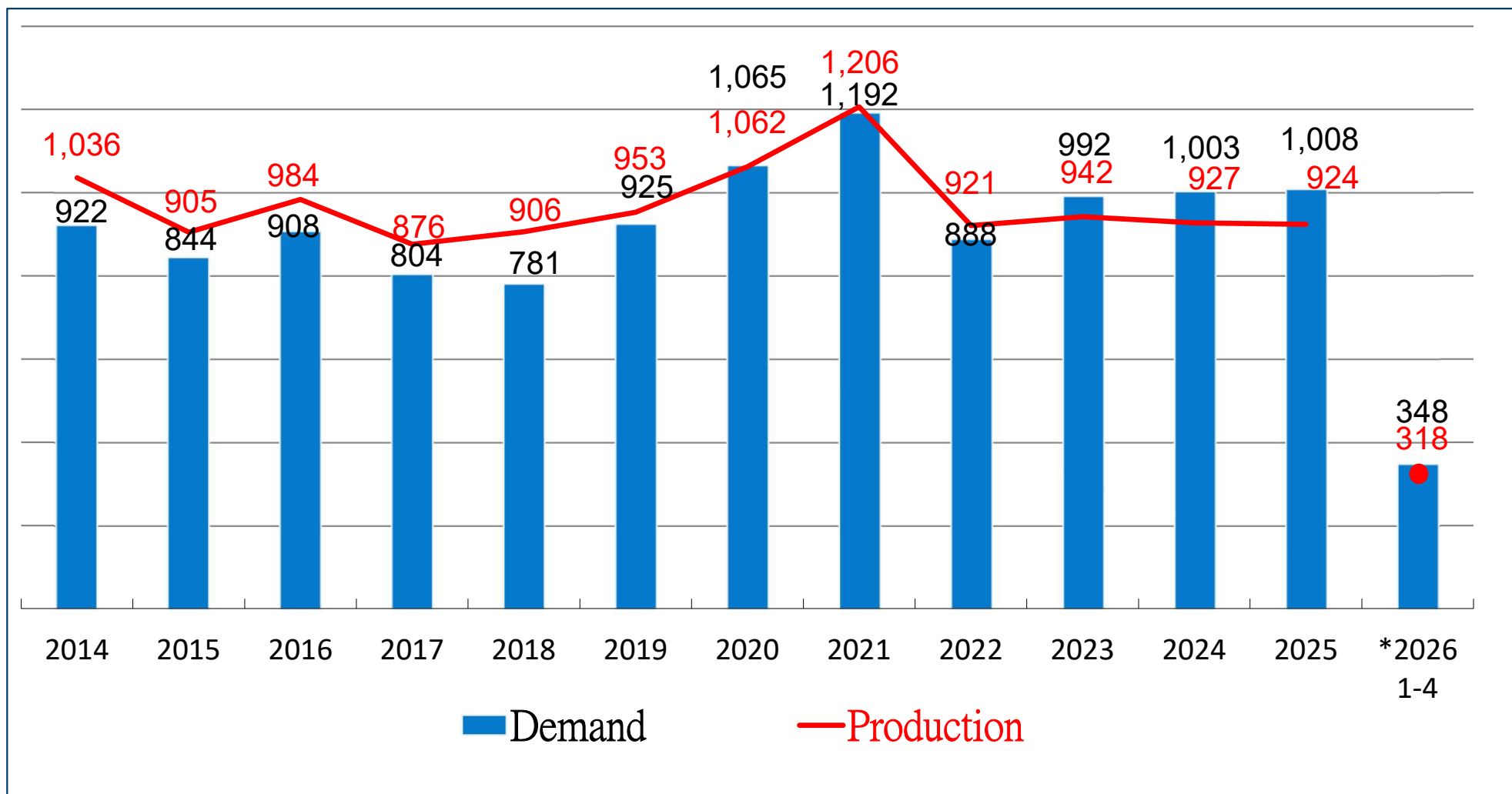
THSVC、mt



- 2021/5 Highest Production 45,161mt
- 2020/12 Highest Sales 40,530 mt

Domestic H-beam demand and production

TSIIA、000mt



Corporate Governance Performance

- **Recognized in the TWSE Corporate Governance Evaluation for three consecutive years (2023–2025), ranking among the top 5% of listed companies and the top 10% of non-financial and non-electronics companies with a market capitalization above NT\$10 billion.**
- **Being continuously included as a constituent stock of the " TWSE Corporate Governance 100 Index" for five consecutive years.**
- **The CDP survey was awarded for three consecutive years (2023–2025) the "Leadership Level (A-)" in climate change and the "Management Level (B)" in Water Security.**
- **First Domestic Steel Manufacturer Obtaining EPD for All Steel Products**
- **Publishing voluntary "Task Force on Climate-related Financial Disclosures reports" for four consecutive years, and in 2025 proactively issued the IFRS-aligned Sustainability and Climate-related Financial Disclosure (S1 & S2) Report, rated Level 5+: Excellent under BSI's Climate-related Financial Disclosure Maturity Model.**

Corporate Governance Performance

- **Tung Ho Steel is a member of the World Steel Association's Climate Action program.**
- **Joined the Green Growth Alliance of the Ministry of Environment as a founding member.**
- **To respond to the global trend and the national net zero emissions target by 2050, the Company incorporated climate change into the material topic for sustainable development and passed the 2030 phased goal for the “Net Zero Emissions”:**
 - 1. 30% Carbon Reduction: the total carbon emissions in 2030 is aimed to be reduced by 30% compared with the 2005 level.**
 - 2.RE 30: By 2030, 30% of the total electricity consumption will come from renewable energy.**
- **The Board of Directors approved the Group’s 2035 phased goal for the “Net Zero Emissions”:**
 - 1. 30% Carbon Reduction: By 2035, the Group aims to reduce total carbon emissions by 30% compared with the 2021 level.**
 - 2. RE30: By 2035, 30% of the Group’s total electricity consumption will come from renewable energy.**

Corporate Governance Performance

- **Obtained the Steel Sustainability Australia (SSA) certification.**
- **Awarded the "Corporate Award – Outstanding Award" at the 4th Taiwan Circular Economy Awards and the "Product Award – Outstanding Award" at the 6th Taiwan Circular Economy Awards.**
- **All products have obtained UL2809 Recycled Content Validation certification.**
- **Awarded the “Top 100 AI Innovation – Silver Award.”**
- **Consecutively awarded the “Top 100 Foreign-Invested Companies in Taiwan“ in 2024 and 2025.**
- **Consecutively honored with the "Net Zero Industry Competitiveness" Steel Industry's Highest Honor Excellence Award in 2023–2025**

Corporate Governance Performance

- **Sustainable Fitch Assigns Tung Ho Steel Enterprise Corporation an ESG Entity Rating of '2'.**
- **Honored with the Gold Award in the Traditional Manufacturing Category in Taiwan Corporate Sustainability Awards (TCSA) Corporate Sustainability Report Award.**
- **Taoyuan Works received the Gold Award in the Resource Circulation Category at the 8th Resource Circulation Excellence Awards.**
- **TUNG KANG STEEL STRUCTURE CORP. received the "TSMC Excellent Supplier Award for Outstanding Performance" .**
- **TUNG KANG ENGINEERING & CONSTRUCTION CORP. has been honored with the "Sustainable Supply Chain - Gold Supplier" award by Chunghwa Telecom.**



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